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# Monthly Financial Report November 30, 2024

**Administrative Services** 

### NORTHEAST COMMUNITY COLLEGE MONTHLY FINANCIAL REPORT TABLE OF CONTENTS

Page

Balance Sheet	2
Statement of Changes in Fund Balance-Summary	3
Board of Governors Account Statement	4

### **Paid Bills Report**

#### **Disclaimer:**

The following consolidated statements of financial condition and operations are unaudited and no auditor has opined that these unaudited financial statements present fairly, in all material aspects, the financial position and the results of the operations of the College for the periods reported in accordance with the generally accepted accounting principles.

### **Definitions:**

### These are meant to define the uses of the various fund types within this report.

**General** – Funds available for general operating purposes expendable in the short term for the primary mission of the institution. Uses include personnel, operating expenses, supplies, travel and equipment.

Auxiliary – Provide a service to students, faculty, or staff and charge a fee directly related to the cost of the services; managed as essentially self-supporting, e.g. Residence Halls, Food Service, Bookstore, etc.

Restricted – Resources which have externally imposed limitations, e.g. grants and scholarships.

Plant – Resources available to acquire, replace or renew long-lived capital assets such as land, buildings, or retirement of debt.

Agency – Funds held in custody for others, e.g. student clubs and organizations.

#### These are meant to define the uses of the various program types within this report.

Instruction - Includes all activities that are part of an institution's instructional program.

Academic Support - Includes support services for the institution's primary missions: instruction, research, and public service. (ex. Libraries, Academic Administration, Center for Enterprise)

**Student Services** - Includes those activities whose primary purpose is to contribute to the student's emotional and physical well-being and to his or her intellectual, cultural, and social development outside the context of the formal instructional program. (ex. Athletics, Financial Aid, Counseling, Disability Services)

- Institutional Support Includes 1) central executive-level activities concerned with management and long-range planning of the entire institution. (ex. Executive Management, Fiscal Operations, General Administrative and Logistical Services, Administrative Computing Services, Public Relations/Development, Registrar)
- **Operation and Maintenance of Plant** Includes the operation and maintenance of physical plants for all institutional activities. (ex. Physical Plant Administration, Building Maintenance, Custodial Services, Safety, Security, Utilities, Landscape and Grounds, Major Repairs and Renovation)

## Northeast Community College Balance Sheet

#### Balance Sheet November 30, 2024

		i to remb	0. 0.	,		nnual	There	
<u>Assets</u>	N	ovember 2024	N	ovember 2023		hange		ease (Decrease) om Prior Month
Unrestricted Cash	\$	10,122,264.42	\$	5,210,576.35		94.3%	\$	(825,685.33)
Restricted Cash	Ψ	625.82	Ψ	4,253.07		-85.3%	Ψ	(023,003.33)
Money Market Accounts		21,319,434.42		14,966,949.14		42.4%		78,259.94
Petty Cash and Change Funds		7,500.00		9,700.00		-22.7%		(650.00)
Cash on Deposit County Treasurer		388,270.15		323,660.65		20.0%		(00.00)
Certificates of Deposit		13,200,000.00		20,700,000.00		-36.2%		-
Short Term Investments Other		7,308.72		10,445,836.30		-99.9%		- רכ כסר חכ
		•				-99.9% 2.6%		30,283.32
Receivables		6,250,348.53		6,092,819.16				4,713,264.36
Uncollected Taxes		9,979,198.43		9,319,762.32	N1 / A	7.1%		-
Loans		1,943.00		-	N/A	2 70/		943.00
Inventories		1,238,655.66		1,273,002.06		-2.7%		-
Prepaid and Clearing		747,494.88		724,521.76		3.2%		(2,618.56)
Due From Fund	_	-		-	N/A			-
Total Assets	\$	63,263,044.03	\$	69,071,080.81		-8.4%	\$	3,993,796.73
Liabilities	÷	04 262 11	÷	402 701 50		00.00/	<u>ل</u>	(400 170 20)
Accounts Payable	\$	94,263.11	\$	492,781.56		-80.9%	\$	(499,178.38)
Unapplied Payments		(11,005.82)		9,916.59		-211.0%		(19,537.41)
Payroll Withholding		226,208.15		224,242.07		0.9%		19,147.50
Payroll Taxes Payable Employer		447,968.34		407,462.76		9.9%		(3,421.40)
Accruals		3,137,122.30		3,054,552.87		2.7%		206,389.53
Deferrals and Deposits		50.00		50.00		0.0%		-
Other Liabilities		521.14		827.55		-37.0%		(2,502.76)
Due From Fund		-		-	N/A			-
Total Liabilities	\$	3,895,127.22	\$	4,189,833.40		-7.0%	\$	(299,102.92)
Fund Palancoc								
Fund Balances General Funds	\$	27,740,317.10	\$	22,330,698.13		24.2%	\$	3,013,892.72
Auxiliary Funds	Ψ	25,302,214.89	Ψ	24,715,207.52		2.4%	Ψ	2,140,500.00
Grants and Contracts		1,749,739.25		8,270,121.69		-78.8%		(86,823.54)
Scholarships and Financial Aid		(90,082.17)		(409,532.74)		-78.0%		(33,667.01)
Student Loans		7,260.00		7,260.00		0.0%		(55,007.01)
		,				3.2%		- E 277 16
Student Clubs		159,732.53		154,835.08				5,277.16
Other Agencies		105,534.27		129,002.40		-18.2%		7,436.78
Capital Improvement		6,554,936.38		12,123,475.16		-45.9%		(679,276.13)
ADA Hazard				-	N/A	20 70/		-
Restricted Plant		(768,754.07)		(1,094,186.55)		-29.7%		(74,440.33)
Debt Retirement		(1,392,981.37)		(1,345,633.28)		3.5%	<u> </u>	-
Total Fund Balance	\$	59,367,916.81	\$	64,881,247.41		-8.5%	\$	4,292,899.65
Total Liabilities and Fund Balance	\$	63,263,044.03	\$	69,071,080.81	:		\$	3,993,796.73

#### NORTHEAST COMMUNITY COLLEGE Statement of Changes in Fund Balances-Summary July 01, 2024 to November 30, 2024

Revenue   Tution Fees Grants of Gission 2 Fees Grants Contracts and Gifts Grants Contracts and Materials Expense Supplies and Materials Expense Supplies and Materials Expense Supplies and Materials Expense Copital Outlay Expense Paral Expense Auxiliary Cont of Sales and Service Auxiliary Cont of Sales and			Current U	nrestricted	Current Restricted		Age	ency	Pi	_	
Fees   375,170.04   477,203.13   500,555.25     Government Appropriations Grants Contracts and Gifts Other Income   21,675,686.445   5,750.00   24,078,58   5,980,089.11   21,957,71   21,957,71   5,916,31   91,128,72   617,39     Other Income   314,760.32   6,777,599.99   28,441,53   5,860,089.11   24,277,52   27,874,702   2,869,471.44   -   617,39     Personnel   Salaries and Wages   16,704,252.18   804,671.15   825,372.15   19,440.20   322.95   -   -   -   -   -   617,39     Expense   Operating Expense   16,704,252.18   804,671.15   825,372.15   19,440.20   322.95   -   -   -   -   -   -   -   -   617,39     Expense   Operating Expense   16,704,252.18   804,671.15   825,372.15   19,440.20   322.95   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   - <th></th> <th></th> <th>General Funds</th> <th>Auxiliary Funds</th> <th></th> <th></th> <th>Student Clubs</th> <th>Other Agencies</th> <th>•</th> <th>Restricted Plant</th> <th>Debt Retirement</th>			General Funds	Auxiliary Funds			Student Clubs	Other Agencies	•	Restricted Plant	Debt Retirement
Government Appropriations Grants Contracts and Gifts Other Income Total Revenues   21,624 (281.45) 57,500.00   24,078.58 2,870.00   24,078.58 2,840,053.10   22,277,787.47     Personnel Expense   Total Revenues   27,787.47   21,957.11   91,128.72   617.39     Personnel Expense   Total Revenues   16,704,252.18   804,671.15   825,372.15   19,440.20   322.95   -     Expense   Operating Expense   16,704,252.18   804,671.15   825,372.15   19,440.20   322.95   -   -     Expense   Operating Expense   6,140,065.17   732,785.64   979,165.86   180.00   7,644.57   11,474.54   161,723.83   64,635.68   18,607.19     Student Aid Expense   947,120.56   487,250.12   93,177.97   8,030.94   9,041.62   1,678.05   114,605.14   14,605.14     Travel Expense   322,060.68   114,224.21   502,352.4   14,035,939.54   1,419,018.45   1,430,07.19     Travel Expense   22,306.00   2,060.00   5,943,726.82   1,375,000.00   1,375,000.00   1,375,000.00   1,375,000.00   1,375,000.00	Revenues										
Grants Contracts and Gifts Other Income Total Revenues   57,500.00 24,078.58   5,082,009.51 5,110,590.03   21,257,71 5,21,77,592   21,28,72   617,39     Personnel Expense   Salaries and Wages Total Personnel Expense   16,704,252,18   804,671.15   825,372.15   19,440.20   322.95   -				477,203.13							
Other Income Total Revenues   314/260.32 28,510,154.70   6,777/599.29 7,339,616.00   28/41,53 5,10,599.29   22/27,52   5/216.31   91,128.72   617.39     Personnel Expense   Salaries and Wages Total Personnel Expense   16,704,252.18   804,671.15   822,372.15   19,440.20   322.95   -   -   -   -   -   617.39     Expense   Operating Expense   6,140,065.17   732,785.64   979,165.86   180.00   7,644.57   11,474.54   161,723.83   64,635.68   18,607.19     Supplies and Materials Expense   6,140,065.17   732,785.64   979,165.86   180.00   7,644.57   11,474.54   161,723.83   64,635.68   18,607.19     Supplies and Materials Expense   947,120.56   487,250.12   93,177.97   8,030.94   9,041.62   1,678.05   114,605.14   14,975.35     Plant Related Costs   -   -   -   -   1,375,000.00   1,375,000.00   1,375,000.00     Auxillary Cost of Sales and Service   7,617,181.84   2,481,500.09   1,609,876.53   5,943,906.82   15,675.51   20,516.16									2,277,787.47		
Total Revenues   28,510,154.70   7,339,616.00   5,110,509.03   5,860,089.11   24,277.52   27,874.02   2,869,471.44   -   617.39     Personnel Salaries and Wages Expense   Total Personnel Expense   16,704,252.18   804,671.15   825,372.15   19,440.20   -   322.95   -						5,860,089.11					
Personnel Expense   Salaries and Wages Total Personnel Expense   16,704,252.18 16,704,252.18   804,671.15 804,671.15   825,372.15 825,372.15   19,440.20 19,440.20   322.95   -   -   -     Expense   Operating Expense Supplies and Materials Expense Travel Expense   6,140,065.17 947,120.56   732,785.64   979,165.86   180.00   7,644.57   11,474.54   161,723.83   64,635.68   18,607.19     Capital Outby Expense Travel Expense   947,120.56   487,250.12   93,177.97   8,030.94   9,041.62   1,678.05   114,605.14   164,975.35     Plant Related Costs Student Aid Expense   326,066.86   142,214.28   502,354.24   164,975.35   1,419,018.45   1,375,000.00     Auxiliary Cost of Sales and Service Total Expense   7,617,181.84   2,481,500.09   1,609,876.53   5,943,906.82   15,675.51   20,516.16   4,200,341.42   1,763,234.62   1,393,607.19     Transfers   Mandatory Transfers In Mon-mandatory Transfers Out Total Expense   117,000.00   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25 <td></td>											
Expense   Total Personnel Expense   16,704,252.18   804,671.15   825,372.15   19,440.20   -   322.95   -   -   -     Expense   Operating Expense   6,140,065.17   732,785.64   979,165.86   180.00   7,644.57   11,474.54   161,723.83   64,635.68   18,607.19     Supplies and Materials Expense   947,120.56   487,250.12   93,177.97   8,030.94   9,041.62   1,678.05   114,605.14     Capital Outlay Expense   181,623.25   2,944.04   35,178.46   164,975.35   164,975.35   164,975.35   14,400.18.45   164,975.35   14,409.01.45   164,975.35   14,409.01.45   164,975.35   14,409.01.45   1,375,000.00   1,000,7037.00   1,609,876.53 </td <td></td> <td>Total Revenues</td> <td>28,510,154.70</td> <td>7,339,616.00</td> <td>5,110,509.03</td> <td>5,860,089.11</td> <td>24,277.52</td> <td>27,874.02</td> <td>2,869,471.44</td> <td>-</td> <td>617.39</td>		Total Revenues	28,510,154.70	7,339,616.00	5,110,509.03	5,860,089.11	24,277.52	27,874.02	2,869,471.44	-	617.39
Expense   Operating Expense   6,140,065.17   732,785.64   979,165.86   180.00   7,644.57   11,474.54   161,723.83   64,635.68   18,607.19     Supplies and Materials Expense   181,623.25   2,944.04   35,178.46   8,030.94   9,041.62   1,678.05   114,605.14   164,975.35     Plant Related Costs   326,066.86   142,214.28   502,354.24   4,036,939.54   1,419,018.45   164,975.35     Auxiliary Cost Sales and Service   1,114,246.01   1,114,246.01   1,375,000.00   1,375,000.00   1,375,000.00     Transfers   Mandatory Transfers In Mandatory Transfers In Mandatory Transfers Sout   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers Out   9,835.43   (22,906.43)   (925,521.10)   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,7	Personnel	Salaries and Wages	16,704,252.18	804,671.15	825,372.15						
Supplies and Materials Expense   947,120.56   487,250.12   93,177.97   8,030.94   9,041.62   1,678.05   114,605.14     Travel Expense   181,623.25   2,944.04   35,178.46   502,354.24   164,975.35     Plant Related Costs   326,066.86   142,214.28   502,354.24   164,975.35     Student Aid Expense   22,306.00   2,060.00   5,943,726.82   1,375,000.00     Other Expense   22,306.00   2,060.00   5,943,726.82   15,675.51   20,516.16   4,200,341.42   1,763,234.62   1,375,000.00     Transfers   Mandatory Transfers In Mandatory Transfers In Mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23	Expense	Total Personnel Expense	16,704,252.18	804,671.15	825,372.15	19,440.20	-	322.95	-	-	-
Travel Expense   181,623.25   2,944.04   35,178.46     Capital Outlay Expense   326,066.86   142,214.28   502,354.24   164,975.35     Plant Related Costs   5   502,354.24   4,036,939.54   1,419,018.45     Student Aid Expense   22,306.00   2,060.00   5,943,726.82   1,375,000.00     Auxiliary Cost of Sales and Service   1,114,246.01   1,114,246.01   1,763,234.62   1,393,607.19     Transfers   Mandatory Transfers In   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out   (7,108.00)   (7,108.00)   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out   (7,108.00)   (7,108.00)   7,037.00   -   -   925,521.10   -     Total Transfers   9,835.43   (23,980.43)   (925,521.10)   7,108.00   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034	Expense	Operating Expense	6,140,065.17	732,785.64	979,165.86	180.00	7,644.57	11,474.54	161,723.83	64,635.68	18,607.19
Capital Outlay Expense   326,066.86   142,214.28   502,354.24   164,975.35     Plant Related Costs   -   -   4,036,939.54   1,419,018.45     Student Ald Expense   22,306.00   2,060.00   5,943,726.82   1,375,000.00     Other Expense   1,114,246.01   -   -   1,375,000.00     Auxiliary Cost of Sales and Service   7,617,181.84   2,481,500.09   1,609,876.53   5,943,906.82   15,675.51   20,516.16   4,200,341.42   1,763,234.62   1,393,607.19     Transfers   Mandatory Transfers In   69,034.05   117,000.00   -   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Sout   (7,108.00)   (925,521.10)   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out   (52,090.62)   (140,980.43)   (925,521.10)   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in   -   -   9,835.43   (23,980.43)   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)	·	Supplies and Materials Expense	947,120.56	487,250.12	93,177.97		8,030.94	9,041.62	1,678.05	114,605.14	,
Plant Related Costs 1,114,246.01 1,375,000.00   Auxiliary Cost of Sales and Service 1,114,246.01 1,375,000.00   Transfers Mandatory Transfers In 69,034.05 117,000.00   Non-mandatory Transfers In 69,034.05 117,000.00   Mandatory Transfers Out (7,108.00) 7,017,08.00   Non-mandatory Transfers Out (7,108.00) (140,980.43) (925,521.10)   Non-mandatory Transfers Out (7,108.00) 7,037.00 - - 925,521.10   Non-mandatory Transfers Out (140,980.43) (925,521.10) 7,017.08.00 7,037.00 - - 925,521.10   Non-mandatory Transfers Out (140,980.43) (925,521.10) 7,037.00 - - 925,521.10   Non-mandatory Transfers Out (7,108.00) (7,108.00) 7,037.00 - - 925,521.10 -   Net Increase (Decrease) in - - (1,399,669.43) (1,749,739.25) (96,149.91) 15,639.01 7,034.91 (1,330,869.98) (837,713.52) (1,392,989.80)   Beginning Fund Balance 23,541,760.99 21,272,750.56 - 6,067.74 144,0		Travel Expense	181,623.25	2,944.04	35,178.46						
Student Aid Expense Other Expense Auxiliary Cost of Sales and Service Total Expense   22,306.00   2,060.00   5,943,726.82   1,375,000.00     Transfers   Mandatory Transfers In Non-mandatory Transfers In Mandatory Transfers Out Total Transfers   7,617,181.84   2,481,500.09   1,609,876.53   5,943,906.82   15,675.51   20,516.16   4,200,341.42   1,763,234.62   1,393,607.19     Transfers   Mandatory Transfers In Non-mandatory Transfers Out Total Transfers   69,034.05   117,000.00   -   7,037.00   -   925,521.10   -     Via Participantia   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers   9,835.43   (23,980.43)   (925,521.10)   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,858,806.36   68,959.		Capital Outlay Expense	326,066.86	142,214.28	502,354.24					164,975.35	
Other Expense   1,375,000.00     Auxiliary Cost of Sales and Service Total Expense   1,114,246.01   1,375,000.00     Transfers   Mandatory Transfers In Non-mandatory Transfers In Mandatory Transfers Out Total Transfers   -   -   7,108.00   -   -   925,521.10   -     Mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers   69,034.33   (23,980.43)   (925,521.10)   7,108.00   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   -   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,885,806.36   68,959.45   8.43			-	-					4,036,939.54	1,419,018.45	
Auxiliary Cost of Sales and Service Total Expense   1,114,246.01     Transfers   7,617,181.84   2,481,500.09   1,609,876.53   5,943,906.82   15,675.51   20,516.16   4,200,341.42   1,763,234.62   1,393,607.19     Transfers   Mandatory Transfers In Non-mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   925,521.10   -     Mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers   69,034.03   (925,521.10)   7,108.00   7,037.00   -   925,521.10   -     Non-mandatory Transfers Out Total Transfers   69,035.43   (23,980.43)   (925,521.10)   7,037.00   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,466.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,988.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,885,806.36   68,959.45<			22,306.00	2,060.00		5,943,726.82					
Total Expense   7,617,181.84   2,481,500.09   1,609,876.53   5,943,906.82   15,675.51   20,516.16   4,200,341.42   1,763,234.62   1,393,607.19     Transfers   Mandatory Transfers In Non-mandatory Transfers Out Non-mandatory Transfers Out Total Transfers   69,034.05   117,000.00   7,037.00   -   -   925,521.10   -     Non-mandatory Transfers Out Non-mandatory Transfers Out Total Transfers   (7,108.00)   (925,521.10)   7,037.00   -   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,885,806.36   68,959.45   8.43											1,375,000.00
Transfers Mandatory Transfers In Non-mandatory Transfers In Mandatory Transfers Out Total Transfers 69,034.05 (7,108.00) 117,000.00 (7,108.00) - - 925,521.10 -   Non-mandatory Transfers Out Total Transfers 69,034.05 (7,108.00) 117,000.00 (7,108.00) 7,037.00 - - 925,521.10 -   Non-mandatory Transfers Out Total Transfers 9,835.43 (23,980.43) (925,521.10) 7,037.00 - - 925,521.10 -   Net Increase (Decrease) in Fund Balance 4,198,556.11 4,029,464.33 1,749,739.25 (96,149.91) 15,639.01 7,034.91 (1,330,869.98) (837,713.52) (1,392,989.80)   Beginning Fund Balance 23,541,760.99 21,272,750.56 - 6,067.74 144,093.52 98,499.36 7,885,806.36 68,959.45 8.43								00 546 46			1 202 607 10
Non-mandatory Transfers In Mandatory Transfers Out Non-mandatory Transfers Out Total Transfers   69,034.05 (7,108.00) (52,090.62)   117,000.00 (140,980.43)   7,037.00     Non-mandatory Transfers Out Total Transfers   (140,980.43)   (925,521.10)   7,108.00   7,037.00   -   925,521.10)     Nother Mandatory Transfers   9,835.43   (23,980.43)   (925,521.10)   7,108.00   7,037.00   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,885,806.36   68,959.45   8.43		Total Expense	7,617,181.84	2,481,500.09	1,609,876.53	5,943,906.82	15,675.51	20,516.16	4,200,341.42	1,763,234.62	1,393,607.19
Mandatory Transfers Out Non-mandatory Transfers Out Total Transfers (7,108.00) (52,090.62) (140,980.43) (925,521.10)   Non-mandatory Transfers Out Total Transfers (3,980.43) (925,521.10) 7,108.00 7,037.00 - 925,521.10 -   Net Increase (Decrease) in Fund Balance 4,198,556.11 4,029,464.33 1,749,739.25 (96,149.91) 15,639.01 7,034.91 (1,330,869.98) (837,713.52) (1,392,989.80)   Beginning Fund Balance 23,541,760.99 21,272,750.56 - 6,067.74 144,093.52 98,499.36 7,885,806.36 68,959.45 8.43	Transfers	Mandatory Transfers In			-	7,108.00		-	-	925,521.10	-
Non-mandatory Transfers Out Total Transfers   (52,090.62)   (140,980.43)   (925,521.10)     Non-mandatory Transfers   9,835.43   (23,980.43)   (925,521.10)   7,037.00   -   925,521.10   -     Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,885,806.36   68,959.45   8.43		Non-mandatory Transfers In	69,034.05	117,000.00			7,037.00				
Total Transfers 9,835.43 (23,980.43) (925,521.10) 7,108.00 7,037.00 - - 925,521.10 -   Net Increase (Decrease) in Fund Balance 4,198,556.11 4,029,464.33 1,749,739.25 (96,149.91) 15,639.01 7,034.91 (1,330,869.98) (837,713.52) (1,392,989.80)   Beginning Fund Balance 23,541,760.99 21,272,750.56 - 6,067.74 144,093.52 98,499.36 7,885,806.36 68,959.45 8.43											
Net Increase (Decrease) in Fund Balance   4,198,556.11   4,029,464.33   1,749,739.25   (96,149.91)   15,639.01   7,034.91   (1,330,869.98)   (837,713.52)   (1,392,989.80)     Beginning Fund Balance   23,541,760.99   21,272,750.56   -   6,067.74   144,093.52   98,499.36   7,885,806.36   68,959.45   8.43											
Fund Balance 4,198,556.11 4,029,464.33 1,749,739.25 (96,149.91) 15,639.01 7,034.91 (1,330,869.98) (837,713.52) (1,392,989.80)   Beginning Fund Balance 23,541,760.99 21,272,750.56 - 6,067.74 144,093.52 98,499.36 7,885,806.36 68,959.45 8.43		Total Transfers	9,835.43	(23,980.43)	(925,521.10)	7,108.00	7,037.00	-	-	925,521.10	-
Beginning Fund Balance 23,541,760.99 21,272,750.56 - 6,067.74 144,093.52 98,499.36 7,885,806.36 68,959.45 8.43		Net Increase (Decrease) in									
		Fund Balance	4,198,556.11	4,029,464.33	1,749,739.25	(96,149.91)	15,639.01	7,034.91	(1,330,869.98)	(837,713.52)	(1,392,989.80)
		Beginning Fund Balance	23,541,760.99	21,272,750.56	-	6,067.74	144,093.52	98,499.36	7,885,806.36	68,959.45	8.43
					1,749,739.25						

## Northeast Community College Monthly Budget Status Report - Expenses As of November 30, 2024

# Board of Governors - Expenses:

### General Norfolk - Expenses:

	Account	Budgeted Amount	Current Month Actual	Fiscal Year Actual	Encumbrances	Budget Balance	Percent Available
Operating Expenses	Fees, Licenses, and Subscriptions	\$0.00	\$0.00	\$92.99	\$0.00	(\$92.99)	0.00%
	Advertising	750.00	21.14	289.43	279.22	181.35	24.18%
	Memberships and Dues	83,701.00	0.00	0.00	0.00	83,701.00	100.00%
	Printing Costs	200.00	0.00	93.72	0.00	106.28	53.14%
	Postage Expense	35,000.00	0.00	120.96	0.00	34,879.04	99.65%
	Prizes, Awards and Promotional Exp	250.00	0.00	0.00	0.00	250.00	100.00%
	IT License and Maintenance	0.00	0.00	7,400.00	0.00	(7,400.00)	0.00%
	Prof Development and Training	5,500.00	0.00	1,275.00	0.00	4,225.00	76.82%
	Contractual Services	35,438.00	0.00	0.00	36,300.00	(862.00)	(2.43%)
	Rent Expense	250.00	0.00	0.00	0.00	250.00	100.00%
Supplies Expense	Food Expense	\$8,500.00	\$0.00	\$198.72	\$7,801.28	\$500.00	5.88%
	Supplies	0.00	0.00	45.98	0.00	(45.98)	0.00%
	College Store Charges	100.00	0.00	0.00	0.00	100.00	100.00%
Travel Expense	Employee Travel Expense	\$18,000.00	\$4,054.72	\$8,364.71	\$113.00	\$9,522.29	52.90%
	Motor Pool	0.00	0.00	204.75	0.00	(204.75)	0.00%
Total Expenditures		\$187,689.00	\$4,075.86	\$18,086.26	\$44,493.50	\$125,109.24	66.66%

## NORTHEAST COMMUNITY COLLEGE

### SUMMARY OF PAID BILLS REPORT FOR THE MONTH OF NOVEMBER 2024

	Amount
General Funds	\$ 1,270,448.18
Auxiliary Funds	576,042.98
Grants and Contracts	289,314.88
Scholarships and Financial Aid	831.00
Student Loans	1,886.00
Student Clubs	6,608.87
Other Agencies	16,205.11
Capital Improvement	1,029,858.94
Restricted Plant	75,440.33
Debt Service	-
Payroll Fund	3,912,910.78
Total:	\$ 7,179,547.07